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ARIZONA CORPORATION COMMISSION

July 21, 2004

Via Hand-Delivery or Fax

Marc E. Stern, Esq.
Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington
Phoenix, AZ 85007

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Re: Yucatan Resorts, Inc., et al. (Docket No. S-03539A-03) 0000

Dear Mr. Stern:

With confirmed hearing dates in the above-referenced matter still unsettled at this point, the Securities Division believes that a brief conference call between you and all parties might be in order to address this scheduling issue. As I will be out of town for the greater part of August, I would ask that any such conference call be set for some period during the next week.

I have recently spoken to counsel for respondents Resort Holdings International and Yucatan Resorts, who has also expressed interest in a conference call to address possible hearing dates. He has indicated that a conference call during the week of July 26 would be acceptable.

I will be available all of next week except for Thursday, July 30, 2004. I am unaware of any conflicts facing respondents' counsel at this time.

Sincerely,

Jamie B. Palfai
Senior Counsel
Enforcement Section
Arizona Securities Division

Arizona Corporation Commission

DOCKETED

JUL 21 2004

DOCKETED BY

cc: Martin R Galbut, Esq.
Paul Roshka, Esq.
Tom Galbraith, Esq.
Joel Held, Esq.